

COMMITTEE ON LEGISLATIVE RESEARCH  
OVERSIGHT DIVISION

**FISCAL NOTE**

L.R. No.: 1543-05  
Bill No.: Truly Agreed to and Finally Passed SCS for HB 606  
Subject: Recorder of Deeds: Procedures, Recordings  
Type: Original  
Date: May 23, 2001

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**FISCAL SUMMARY**

ESTIMATED NET EFFECT ON STATE FUNDS			
FUND AFFECTED	FY 2002	FY 2003	FY 2004
<b>Total Estimated Net Effect on <u>All</u> State Funds</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

ESTIMATED NET EFFECT ON FEDERAL FUNDS			
FUND AFFECTED	FY 2002	FY 2003	FY 2004
<b>Total Estimated Net Effect on <u>All</u> Federal Funds</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

ESTIMATED NET EFFECT ON LOCAL FUNDS			
FUND AFFECTED	FY 2002	FY 2003	FY 2004
<b>Local Government</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

Numbers within parentheses: ( ) indicate costs or losses.  
This fiscal note contains 3 pages.

## FISCAL ANALYSIS

### ASSUMPTION

Officials of the **Department of Economic Development- Missouri Housing Development Commission** assume there would be no fiscal impact to their Commission.

Officials of the **Office of Secretary of State** assumes there would be no fiscal impact to their office.

The **St. Louis County Recorder of Deeds** assumes there would be no fiscal impact to their office.

The **Boone County Recorder of Deeds** stated that the changes made in this proposal would have no effect to any of the users fees (ie. County Employees Retirement Fund, Missouri Housing Trust Fund, etc.) because those fees are a part of the first page charge and that would not change. Officials assume no fiscal impact.

Officials of the **County Employees Retirement System** stated this proposal might generate some additional revenue, however, no data exist on which to quantify the possible increase.

<u>FISCAL IMPACT - State Government</u>	FY 2002 (10 Mo.)	FY 2003	FY 2004
	\$0	\$0	\$0

<u>FISCAL IMPACT - Local Government</u>	FY 2002 (6 Mo.)	FY 2003	FY 2004
	\$0	\$0	\$0

FISCAL IMPACT - Small Business

No direct fiscal impact to small businesses would be expected as a result of this proposal.

DESCRIPTION

This bill sets a standard format for documents which are recorded by a County Recorder of Deeds. The new standard format also applies to the St. Louis Recorder of Deeds. The proposal allows an additional filing fee of \$25 for items that do not meet the standard format requirements. The bill has an effective date of January 1, 2002.

This legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.

SOURCES OF INFORMATION

Secretary of State  
Department of Economic Development- Missouri Housing Commission  
St. Louis County Recorder of Deeds  
Boone County Recorder of Deeds

NOT RESPONDING

County Employees' Retirement System, and the Recorder of Deeds of : Greene, Marion, Clay, Platte, and St. Louis City



Jeanne Jarrett, CPA  
Director  
May 23, 2001